

What is Single Touch Payroll?

Single Touch Payroll (STP) is a government initiative to help simplify and enable you, the employer, to streamline your administration and reporting requirements to the Australian Taxation Office (ATO).

Does this change apply to me?

Single Touch Payroll will affect all businesses with 20 or more employees.

When do I need to make the change?

From 1 April 2018 you will need to conduct a headcount of your employees to determine if Single Touch Payroll is applicable.

You will need to upgrade to a Single Touch Payroll compliant payroll system and review some of your payroll procedures in time for the 30th June 2018.

Can I report via Single Touch Payroll if I have less than 20 employees?

Yes, you can voluntarily take advantage of the benefits of Single Touch Payroll reporting from 1 July 2018, but you will need to use a compliant payroll solution. Otherwise, you can continue to report payroll and super information the same way as you do now.

(The Australian Government has announced it will expand Single Touch Payroll to include employers with 19 or less employees from 1 July 2019. This will be subject to legislation being passed in parliament.)

ARE YOU READY?

Single Touch Payroll is imminent. We strongly suggest that you:

Review your internal processes

- Consult with your software provider to ensure capability to interface with the ATO's systems**
- Check your current business practices are compliant with federal and state taxes**

If you would like to arrange a complimentary consultation to discuss your Single Touch Payroll requirements please email info@guests.com.au or call **Nicole on 95097033 to discuss.**

